Waterville Estates Village District Budget Meeting

January 9, 2019 Meeting Minutes

Attendees: Lloyd, Art, Corey and Judy

Guest: Harry Bertino and Jim Murphy

Lloyd called the meeting to order at 3:02 pm

Lloyd inquire on how the Association budget meeting went the day before 1/8/19, Corey and Art gave an over view of the meeting.

The meeting started with looking at the cash flow and the unreserved fund balance for 2018, the cash flow looks to be tight for the next few years.

Capital projects were reviewed to see if any of the amounts could be adjusted then moved to the various line items in the general fund budget and the water department budget.

After examination it looks like there is a cash flow issue until the year 2024, this is with having the ski area contingency and the tax off set for the dues home vs lot change.

Various items were adjusted to including removing/ reducing the ski area off set to help the operating budget.

Art made a motion to adjourn to adjourn at 5:20 pm Lloyd second the motion

The next meeting will be on January 30th at 3 pm