

Waterville Estates Village District Meeting
October 25, 2018

Attendees: Art Marks, Lloyd Willey, Andy Griffiths, Judy Kinney, Alison Wilder (secretary), Corey Smith

Guest: Mike Hering

- Lloyd called meeting to order at 9:10am
- Lloyd made minor corrections for typos to the September 27th minutes.
- Art moved to accept the minutes as corrected from September 27th, seconded by Andy. The motion passed.
- Treasurer's Report
 - Lloyd read account balances (see meeting handout p. 3)
 - Discussion of cash flow - P&L Budget vs. Actual through end of 2018
- Manager's Report
 - Water system update -
 - Corey described a new reporting violation. We sent in report via email rather than fax, and the State claimed they didn't receive the report.
 - All is well with the water system. There have been small projects, water breaks, etc.
 - Maintenance list update
 - Been working on air ventilators/air exchanges. Needs duct work.
 - Lloyd is especially interested in the aesthetic items, e.g. rusted support beams in pool area.
 - Hiring a person to work only on the maintenance list would be helpful
 - Long Term Planning
 - Discussion of how tax appropriations work. We're leaving money on the table and we need a mechanism in place to better estimate total anticipated tax increase yearly. Lloyd is looking for LTP committee to come up with a way to resolve the shortfall we see over the coming years. The Committee spent some time adjusting the Association CIF contribution to be more realistic. Judy will look at change in total valuation from new construction.
- Financials
 - Discussed cash flow and water department during the treasurer's report and long-term planning
 - Rec fund
 - Lloyd asked about the budget for 2019. It's in process, and Judy reports that the department heads are directly involved more than in previous years. Lloyd points out that some of the numbers are significantly off from the budget, e.g. the wage numbers. Corey says that the problem for next year is the lack of weddings.
- New business
 - Employee health care - Judy presents the Cross-Insurance renewal options. Price goes up by about \$90/employee/month with the same coverage. Art makes a motion to continue with the same health care plan, with an increase to \$785.32, and WEVD absorbs the cost. Andy seconds. The motion is approved. Next year, it will be expected that some employee participation will be necessary to cover the cost increase.
 - Corey thinks we should consider getting into the public deposit investment pool because we could be earning over 2%.
- Old business

- Review of draft audit
 - Art asks when the final audit will be in our hands. Corey and Lloyd point out that the audit last year was extremely late, but it's anticipated that it will be here within a week. We're asking for next year's audit before the annual meeting.
 - Art asks whether this will be a signed audit. Corey says yes.
- Lloyd sent Judy a note asking for a letter to go to the president of Spectrum regarding the pole in the parking lot.
- Next meeting will be November 29 at 3pm.
- The meeting was adjourned at 12:34pm