

## Waterville Estates Village District Meeting Minutes

November 25, 2017

Attendees: Lloyd Wiley, Art Marks, Andrew Griffiths, Corey Smith, Judy Kinney

Guest: Mike Hering, Adam Young, Mike Mahoney

Lloyd called the meeting to order at 2 pm

Corrections made to October meeting minutes include name correction, explanation to TAN and adding road ordinance to minutes. Art made motion to except minutes as corrected, Lloyd second.

It was noted that Mike Baumann was not attending meeting due to hospitalization for various reasons.

Account Balances as of Nov. 14, 2017

Northway OP \$44,618.74, MVSF OP \$115,025.68 = \$159,644.42, Rec. Fund OP \$87,279.58 & Campton Mt account \$20,192.51

Discussion followed of tax income is not expected until January 2018, Campton tax bills have not been sent out yet. \$200,000 of TAN has been transferred to operating account to cover expenses until tax money comes in.

Corey gave an update on the work going on at Campton Mt. The poles are behind schedule due to the anchor bolts have not come in yet from Pfister Mountain Services who is overseeing the foundation and pole placement. Corey keeps getting different dates on when they will be in. Glen Builders are doing the form and concrete work, there is a 28day curing time frame before they can be used, discussion followed.

Corey made the Commissioners aware of a rumor that the ski area would not be opening this year, that is not the case we do have some challenges to face but Campton Mt. will be opening about the same time as last year.

The electric substation meter socket that operates the slope lights burnt out last year, Eversource will be coming to repair, if able to they will pull a bigger wire through conduit. If that works the job will be easy and cheap if not there will be some expense to it. Electric in the base lodge is scheduled to be moved Wednesday or Thursday so we can then move the dumpster to its new spot.

Wait staff for the ski area was discussed, there isn't a turn over of tables like a restaurant has, it would provide better service but not financially it does not make sense, it would add to the challenge we already have. People taking care of their own trash is a challenge, discussion followed on how to address this.

There was discussion about ordering food/ drinks at the ski area Friday night and ways to improve that area of service. Corey was given some suggestions to look into. There had been some delays with some orders due to beepers not working and order tickets not printing.

Money spent so far on ski area- \$126,000 for construction, \$70,000 contribution from Association, \$50,000 on equipment, \$35,000 on in house labor, \$15,000 parking expansion totaling \$272,000. This does not include the work on the lift and towers. Lloyd noted when all is said and done it will be about \$350,000, discussion followed on the impacted of the expense.

Lloyd noted that 7 years ago a lot of money had been spent on reopening the ski area with no financial impact on the owners, no assessment or dues increase.

Weeping Birches – Tom is looking for the Districts contribution of \$10,000. The commissioners restated once the road is completed and excepted by the town they will then give Tom the Districts contribution. Mike Hering pointed out that he did go out and measure and found the original footage calculated was less then they originally thought. The District would like it noted that they are paying more then what they should but will not go back on what was voted.

Rec. Fund cash flow – We need more money and capital projects need to be pushed out further, it was discovered that when the auditor was asked what is bottom line of unreserve fund balance they erroneously said to boost the fund balance by \$126,000.

The Rec. budget was reviewed, it's currently \$100,000 in the red which equates to the full time and part time cook that the Association was task with raising for this coming 2018 year. Reducing expenses was looked at but when you do that it effects the income with a negative in pack.

Wages were looked for landscaping (Pat Learned was doing this as a volunteer) this is a new expense, the new summer rec person was looked at as well.

New Business –

Prep for joint meeting, CIF contributed for 2017 was discussed, the 2018 contribution from CIF was discussed, Lloyd pointed out how we have focused on them for the past few years and the need to consolidate and do some maintenance items.

A new playground (Insurance company is requesting the replaced) was discussed as well as a new roof for the community center and some other maintenance items. The play ground cost is the only request from the district for CIF consideration.

Next District meeting December 21 at 3 PM

The meeting shifted to the joint District and Association meeting at 3 pm.