

Waterville Estates Association Meeting
January 13th, 2018

Board Members Present: Adam Young, Brent Smith, Ann Verow, Sean Tole, Mike Hering, Art Marks, Chris Fagas.

Mike Mahoney called in.

Management: Corey Smith, Judy Kinney

Guests: Harry Bertino, Jim Murphy

Meeting called to order at 3:01PM by Mike Hering.

Review and acceptance of December 16th 2017, minutes motion by Brent to accept, 2nd by Art all approved.

Committee reports.

Violations: In Sam's absence, 2 violation letters were sent out in December by Judy.

Building Committee:

Mike had nothing new to report. Brent mentioned that septic drawings had been submitted. Also, the house on Donovan Farm will shortly receive an application so that they can continue their work which has been going on for too long a time.

Revenue Committee:

Chris explained that we've had no increase in 37 years yet costs have increased during that period of time. Thus, a dues increase is required.

Events Committee:

Corey talked about the New Year's Eve Party which was a success despite low attendance. A suggestion was made that next year a \$5. admission fee be charge and a \$15. food and beverage fee be added. There was great praise for the food served this year.

Adam spoke of the Car Show. We will have it again this year with a couple of safety features added. Date to be determined. Financially, we did okay. Big business by Sunset Grille. This was approved by Brent, 2nd by Ann and approved by all.

Snow making Committee not to happen this year.

Treasurer's Report:

Rec. Fund	\$64,477.84
Association OP	\$61,699.32

Total Operating Accts.	\$126,177.16
Northway CIF	\$58,371.78
MVSB CIF	\$110,668.05
Total CIF Accts.	\$169,039.83
Campton Mt.	\$20,193.85

Manager's Report:

Financials - We finished the year better than expected because of skiing. We were going to be \$35.K in the hole last year because we had fewer weddings but because the ski area did so well at Christmas that was not the case.

Online Voting:

We reviewed a handout prepared with these details. Following considerable discussion, the Board accepted this proposal as moved by Brent, and 2nd by Art.

New Business:

Annual Meeting to be held on January 28th, 2018 at 10AM. Discussion followed.

Homeowner's corner:

Harry Bertino suggested if online voting is accepted then the Regs should be changed to include online voting.