

Waterville Estates Village District

Budget Advisory Committee Meeting December 7, 2020

The Budget Advisory Committee meeting was called to order at 1609 hours via Zoom. Present were Mark Canfield, Linda Ivers, Gerry Panuczak. Guests included Maureen Patti, Chris Berardi, Adam Lomba, Adam Young, Leo Hellested, and Chris Kierce.

Mr Panuczak made a motion to accept 11/30/2020 meeting minutes. Ms Ivers requested that the word “facilities” be changed to “ski area/lodge” for the analysis that she is completing. All agreed with that change. Ms Ivers seconded the motion with the change. All members present voted affirmative.

Mr Baert was not on the Zoom conference. Mr Canfield called him, and he indicated that he would not be attending the meeting. Mr Canfield proposed that Mr Baert would be invited to the next committee meeting.

Ms Ivers shared the District timetable leading to Annual Meeting. She indicated that Warrant Articles can be received from 1/16/2021 to 2/9/2021. She also indicated that the Budget Hearing has been scheduled for 2/6/2021.

Mr Canfield suggested that he spoke to Chris Duffy about the possibility of takeout food for the upcoming ski season from the lodge. Using 2019 actuals for revenues and costs, it was thought that the takeout would have to achieve 75% of 2019 revenues to break even. Additionally, the lift tickets would have to be \$40 to \$50 per in order to cover expenses should the mountain be open a similar number of days as 2019. Mr Canfield suggested that Harry Bertino and Ned McElroy would be interested in assisting the committee in further analysis on this budget item. There was further discussion, and welcomed suggestions from meeting guests, to further develop a business plan that better utilizes this important asset of the community. It was also pointed out that any business plan development should treat the current ski season as a unique event given the pandemic, but that successive seasons should have a different model.

The next meeting was scheduled for December 14, 2020 at 1600 hours. The meeting was adjourned at 1714 hours.

Respectfully Submitted

Gerry Panuczak