

**Waterville Estates Association
Board of Directors (Special) Meeting
Monday February 28, 2022
7:00pm Via Zoom**

In attendance: Mike Hering
Jim Reynolds
Madhu Challagulla
Art Marks
Sean Tole
Mark O'Hara

Guests: Erin Hershey, WEA Financial Office

- I.** Mike Hering officially called the meeting to order at 7:02pm, Sean Tole seconded the motion. Unanimously approved.
- II.** Sean Tole made a motion to authorize Northway Bank to extend our deadline to renew our line of credit to at least 90 days, and beyond 90 days if necessary. Mike Hering seconded the motion. Unanimously approved.
- III.** Sean Tole made a motion to appoint Mike Hering as the authorized signer for the modification documents for the line of credit. Art Marks seconded the motion. Unanimously approved.
- IV.** Sean Tole made a motion to adjourn the meeting at 7:09. Mark O'Hara seconded the motion. Unanimously approved.