

DRAFT

Waterville Estates Village District Commission
December 21, 2017 Meeting Minutes

Attendees: Lloyd Willey, Art Marks, Corey Smith, Judy Kinney and Ann Verow
Guest: Mike Hering, Jim Murphy, Harry Bertino

Lloyd called the meeting to order at 3pm.

Meeting minutes for the previous joint and regular District meeting were reviewed: Art made a motion to accept the joint meeting and the corrected regular meeting minutes, Lloyd seconded. The motion passed.

Current account balances – The District operating accounts; Northway \$40,379.38 and MVSBS \$15,030.30 totaling \$55,409.68, The Rec Fund \$47,555.07 and The Friends of Campton Mt. \$20,192.67.

There are two (2) tax income payments due from the town of Campton and the town of Thornton. The TAN loan will be paid off on this month. The possibility of having to get another TAN or other type of loan was discussed.

The Rec. Fund was discussed, the year to date total is showing \$-41,341.66 net income. Judy and Corey feel this number is not correct as the auditors did not give her beginning balances when they had the Rec. Fund books separated from the Village District books. Discussion followed

Manager's Report;

Management Agreement – was put on the agenda in error

Ski area update – we are currently finishing the last of the greasing on the towners, the state will be coming on the 22nd for the inspection. The ski area will be operational on the 26th and the rope tow this weekend.

Plowing of Horizon Drive – Kevin Dorsey has asked the Village District if they would plow Horizon Drive. The commissioners discussed the matter and decided that if they did it would set a precedent they did not want as it is supposed to become a tow of Thornton road.

White Mountain Escape LLC – The road work for Horizon Drive is done, paving will be done next year.

Financials –

Rec. Fund - was discussed earlier in the meeting

Cash Flow – there is nothing new to report

New Business – None

Old Business – None

Next meeting date is set for January 25th at 3 pm

Executive Session – None

Adjournment – Art made a motion to adjourn the meeting, Lloyd second, meeting adjourned at 3:48 pm

Respectfully Submitted, Ann Verow